

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-May-20 Nu. 000	31-May-19 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,922,829	2,139,299
Interest expense on foreign currency financial liabilities	(605,092)	(579,164)
Net foreign currency income	<u>1,317,737</u>	<u>1,560,135</u>
Local currency income		
Interest income on local currency financial assets	6,160	24,702
Interest expense on local currency financial liabilities		
Net local currency income	<u>6159.72992</u>	<u>24702.44218</u>
Net interest income	<u>1,323,897</u>	<u>1,584,838</u>
Other income		
Gains on sale of foreign currencies	70,880	96,736
Unrealised gain/(loss) of fair value of securities	72,198	64,791
Realised gain/(loss) on sale of securities	3,699	1,727
Foreign exchange revaluation	5,569,956	945,457
Others	7,664	6,304
Net other income	<u>5,724,397</u>	<u>1,115,016</u>
Total net operating income	<u>7,048,294</u>	<u>2,699,853</u>
Expenses		
Cost of banknote printing	(49,748)	(43,051)
Personnel expenses	(173,272)	(132,953)
Administrative expenses	(115,118)	(57,015)
Total operating expenses	<u>(338,138)</u>	<u>(233,020)</u>
Net profit for year	6,710,156	2,466,833
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u><u>6,710,156</u></u>	<u><u>2,466,833</u></u>
Profit for distribution		
	31-May-20	31-May-19
Net profit as per Statement of Comprehensive Income	6,710,156	2,466,833
Transferred to revaluation reserve	(5,569,956)	(1,010,248)
Previous unrealised gains/losses recognised in year	751,923	1,951,197
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>1,892,123</u></u>	<u><u>3,407,782</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-May-20 Nu. 000	31-May-19 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	59,781,867	51,598,402
Deposits with banks	37,217,531	15,895,170
Securities	2,613,813	4,342,724
IMF related assets	2,739,680	2,560,586
Interest and other receivables	319,277	199,444
Total foreign currency financial assets	<u>102,672,167</u>	<u>74,596,326</u>
Local currency financial assets		
Cash and cash equivalents	28,162	19,846
Gratuity fund	48,651	39,661
Loans to staff	22,084	25,707
Ways and means advance to Royal Government	-	2,500,000
Interest and other receivables	-	362
Total local currency financial assets	<u>98,897</u>	<u>2,585,576</u>
Non-financial assets		
Non-monetary gold	99,684	37,713
Inventories for banknotes	192,559	165,333
Property, Plant and Equipment	217,807	162,418
Other assets	110,429	166,775
Total non-financial assets	<u>620,479</u>	<u>532,240</u>
Total assets	<u><u>103,391,543</u></u>	<u><u>77,714,143</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-May-20	31-May-19
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,349,982	7,176,250
IMF related liabilities	2,257,371	2,112,733
Due to IFIs	10,823	1,368
Due to foreign central banks	18,826,920	11,117,600
Accrued interest payables	75,391	130,179
Total foreign currency financial liabilities	<u>28,520,487</u>	<u>20,538,130</u>
Local currency financial liabilities		
Currency in circulation	13,741,308	12,545,305
Balances of Commercial banks	34,138,077	22,786,127
Balances of Royal Government	2,152,087	96,563
Due to other Financial institutions	542	557
Total local currency financial liabilities	<u>50,032,014</u>	<u>35,428,552</u>
Other liabilities		
Deferred grants	10,198	61,553
Gratuity and other employee benefits	61,013	58,393
Managed Fund	(385,446)	253,874
Others	167,113	154,327
Total Liabilities	<u>78,405,379</u>	<u>56,494,827</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	410,000	-
Profit and loss	1,892,123	3,347,728
BAS transition reserve	138,814	138,814
Revaluation reserve	19,745,226	14,932,773
Other reserves	-	-
Total Equity	<u>24,986,164</u>	<u>21,219,316</u>
Total Equity and Liabilities	<u><u>103,391,543</u></u>	<u><u>77,714,143</u></u>